SJ CORPORATION LIMITED

Registered office: 201, Shyam Bunglow, Plot No:199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (East), Mumbai-400097.

Corporate office: Plot NO. G-1357/58/59/60, Lodhika GIDC, Metoda, Rajkot – 360021, Gujarat

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CIN: L22199MH1981PLC452533

(WAIVER OF DIVIDEND) RULES

[As approved by the Board of Directors on August 27, 2026]

SJ CORPORATION LIMITED

(Waiver of Dividend) RULES

[These rules may be called the SJ Corporation limited (Waiver of Dividend) ____ Rules they shall come into force w.e.f August 27, 2026]

PREAMBLE:

As per the Article 88A of the Article of Association of the Company and subject to the provisions of the Companies Act, 2013 and all other applicable rules of the statutory authorities. The Waiver of Dividend Rules as framed is as follows.

OBJECT:

These rules provide an option to the Members/Shareholders of the Company who hold the Equity shares in the Company to waive/forgo his/her/their right to receive the dividend (interim or final) by him/her/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company.

RULES:

1. The term dividend here means either Interim or Final Dividend.

2. A Shareholder can waive/forgo the right to receive the dividend to which he/she/they is/are entitled, on some or all the Equity Shares held by him/her/them in the Company as on the Record Date/Book-Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders cannot waive/forgo the right to receive the dividend for a part of percentage of dividend on share(s).

3. The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend shall inform the Company in the form prescribed (Annexure-1) by the Board of Directors of the Company.

4. In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to give consent by signing the prescribed form (Annexure-1) their decision of waiving/forgoing their right to receive the dividend from the Company.

5. The Shareholder, who wishes to waive/forgo the right to receive the dividend shall send his/her/their irrevocable instruction in prescribed form (Annexure I) for waiving/ forgoing dividend so as to reach the Company before the Record Date /Book Closure Date fixed for the payment of such dividend, Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend after the

Record Date /Book Closure Date fixed for the payment of such dividend shall be given effect to.

6. The instruction once given by a Shareholder intimating his/her/their waiver/forgoing of the right to receive the dividend for interim, final or both shall be irrevocable and cannot be withdrawn for such waived/ forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his/her/their waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form (Annexure I), about his waiving/ forgoing of the right to receive the dividend.

7. The instruction by a Shareholder to the Company for waiving/ forgoing the right to receive dividend is purely voluntary on the part of the Shareholder. There is no interference with a Shareholder 's Right to receive the dividend, if he does not wish to waive/forgo his/her/their right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividend as usual. Such Shareholder will automatically receive dividend as and when declared.

8. The decision of the Board of Directors of the Company or such person(s) as may be authorized by Board of Directors of the Company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules.

9. These Rules can be amended, modified, withdrawal etc. by the Board of Directors of the Company from time to time as may be required.

10. This Rules shall be read with prescribed form (Annexure I)

Date: 27/08/2026
Place: Rajkot

ANNEXURE-I

FORM OF COMMUNICATION FOR WAIVING/FORGOING RIGHT TO RECEIVE THE DIVIDEND FROM THE COMPANY

By Hand/Speed Post/Email

DP ID and Client ID: ______________________________

From: ______________________________

Name and Address of Shareholder (s): ______________________________

Contact no.: ______________________________

Email: ______________________________

To,
SJ CORPORATION LIMITED
Corporate office: Plot NO. G-1357/58/59/60, Lodhika GIDC, Metoda, Rajkot – 360021, Gujarat.

Dear Sir/s,

Sub: Waiver/Forgoing of the Right to receive the dividend on Equity Shares held by me / us under the above-mentioned DP ID and client ID in respect of Final Dividend recommended by Board of Directors of the Company on__________/ Interim Dividend declared by the Board of Directors of the Company on _____________.

I / We refer to the Rules framed and approved by the Board of Directors of the Company under Article 88A of the Articles of Association of the Company for equity shareholders who want to waive/forgo the right to receive the Final Dividend recommended by Board of Directors of the Company on_____________/ Interim Dividend declared by the Board of Directors of the Company on ________________.

I / We, the undersigned am / are aware of, have read and understood the above said Rules framed and approved by the Board of Directors of the Company under Article 198A of the Articles of Association of the Company.

I/ We hold the following Equity Shares in Demat Form/ Physical Form and hereby waive/forgo irrevocably the right to receive the equity dividend on _____________ Equity shares of Re. 1/- each held by me/us under DP ID and Client ID ___________.

I / We further agree and understand that the waiver/ forgoing of the right to receive the above Final Dividend recommended by Board of Directors of the Company on ______________/ Interim Dividend declared by the Board of Directors of the Company on _________________ cannot be revoked under any circumstances.

Yours faithfully,

Signed and delivered	Full Name (s)	Signature (s)
1st Shareholder		
2nd Shareholder		
3rd Shareholder		

In case of joint holders all must sign. In case of a Body Corporate, stamp of the Company should be affixed and necessary Board resolution should be attached.

Strike out whichever is not applicable.

Place:

Date:

(a) Shareholder’s can waive/forgo their right to receive the dividend (either final and/or interim) to which he/she is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/Book Closure Date fixed for determining the names of Members entitled for such dividend.

However, the shareholders cannot waive/forgo the right to receive the dividend (either final and/or interim) for a part of percentage of dividend on share(s).

(b) The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend shall inform the Company in the form prescribed by the Board of Directors of the Company.

(c) In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to intimate to the Company in the prescribed form their decision of waiving/forgoing their right to receive the dividend from the Company.

(d) The Shareholder, who wishes to waive/forgo the right to receive the dividend for any year shall send his irrevocable instruction waiving/forgoing dividend so as to reach the Company before the Record Date /Book Closure Date fixed for the payment of such dividend. Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend for any year after the Record Date /Book Closure Date fixed for the payment of such dividend for that year shall be given effect to.

(e) The instruction once given by a Shareholder intimating his waiver/forgoing of the right to receive the dividend for any year for interim, final or both shall be irrevocable and cannot be withdrawn for that particular year for such waived/forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form, about his waiving/forgoing of the right to receive the dividend for the particular year.

(f) The instruction by a Shareholder to the Company for waiving/ forgoing the right to receive dividend for any year is purely voluntary on the part of the Shareholder. There is a no interference with a Shareholder’s Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividends as usual. Such Shareholder will automatically receive dividend as and when declared.

(g) The decision of the Board of Directors of the Company or such person(s) as may be authorised by Board of Directors of the Company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules."